

## Recommended Changes to the Treasury Management Strategy to take effect from 25<sup>th</sup> July 2014

<b>Counterparty</b>	<b>Duration</b>	<b>Current Limit (£)</b>	<b>Revised Limit (£)</b>
<b>Increase Single Counterparty limit i.e. UK Nationalised &amp; Non-Nationalised UK Domiciled Banks and Local Authorities</b>	<b>Up to 1 year</b>	<b>15m</b>	<b>20m</b>
<b>Increase counterparty Group Bank limit i.e. UK Nationalised &amp; Non-Nationalised UK Domiciled Banks</b>	<b>Up to 1 year</b>	<b>22.5m (1.5 times Single Counterparty limit)</b>	<b>30m (1.5 times Single Counterparty limit)</b>
<b>Increasing the financial limit for non-specified investments (local authorities only)</b>	<b>Over 1 year and up to 5 years</b>	<b>5m</b>	<b>Up to 30m</b>
<b>'Increase the limit for investment in the CCLA Local Authorities' Property Fund'.</b>	<b>Over 1 year and up to 5 years</b>	<b>NIL</b>	<b>Up to 10m</b>
<b>Increase the HSBC Deposit A/C limit</b>	<b>Up to 1 year</b>	<b>20m</b>	<b>25m</b>
<b>Increase the Certificate of Deposit (single counterparty) limit</b>	<b>Liquid Rolling Balance</b>	<b>10m</b>	<b>15m</b>
<b>Increase the Money Market Fund (single counterparty) limit</b>	<b>Liquid Rolling Balance</b>	<b>10m</b>	<b>15m</b>
<b>Include other UK Building Societies (that fall just outside our criteria)</b>	<b>1 month or in line with Capita's Credit Worthiness Methodologies, if longer</b>	<b>NIL</b>	<b>2m per Building Society</b>
<b>Making use of highly rated foreign banking institutions (e.g. Deutsche Bank, Santander UK &amp; Svenska Handelsbanken)</b>	<b>Up to 1 year</b>	<b>NIL</b>	<b>5m per foreign bank</b>

**Note:-** An updated Counterparty list incorporating the above changes are shown, also under Appendix D, for additional information.